Daily Technical Trend

Tuesday, 07 July 2026

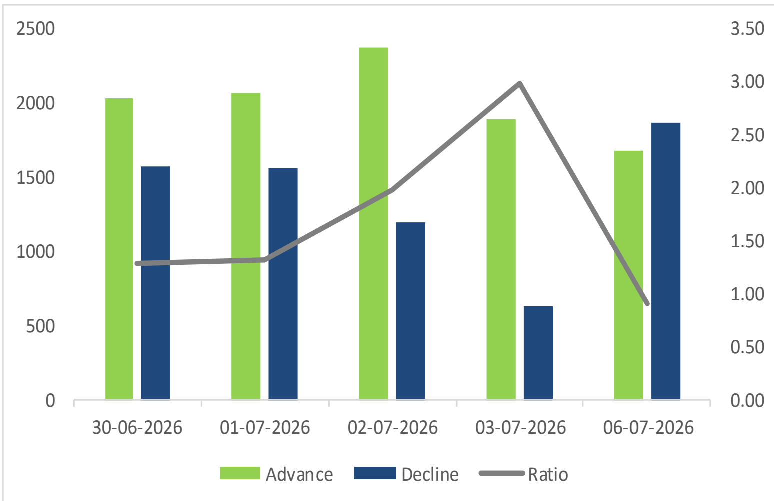
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19319.1	0.75%	18714.75	18231.03	17842.41	17646.87
Nifty MidCap 50	17863.55	0.45%	17596.75	17334.40	17089.88	16815.50
Nifty Auto	27353.95	1.36%	26657.58	26434.34	26427.25	26205.29
Bank Nifty	58291.5	0.61%	57178.35	56305.43	56360.84	56338.28
NIfty Energy	39481.45	0.77%	39816.85	39523.89	38586.75	37465.74
Nifty Financial Services	26993.85	0.44%	26393.78	26091.94	26193.32	26269.66
Nifty FMCG	50196.35	0.20%	49497.50	49576.50	50161.06	51521.53
Nifty IT	27276.45	-0.59%	27589.92	28576.86	30134.01	32323.33
Nifty Pharma	25866.25	0.47%	24929.11	24324.52	23721.70	23107.46
Nifty PSU Bank	8333.95	-0.88%	8490.35	8473.13	8487.20	8275.35
NIDEFENCE	9641.3	0.70%	9411.65	9129.25	8787.53	8390.65

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
DIGITIDE	709.31	119.50	4.92
MUNJALAU	424.19	108.00	4.94
SHAKTIPUMP	179.65	602.30	4.73
PVTBANKADD	112.29	29.10	5.16
ANDHRSUGAR	91.64	87.46	4.77
ADVENTHTL	89.94	151.97	5.69
TARSONS	82.23	292.70	5.53
SWANCORP	72.75	333.50	4.68
DALMIASUG	70.72	372.80	5.59
FERMENTA	31.39	390.25	5.55

NSE Advance – Decline Ratio



Technical View – NIFTY (24,430.35)

Observations

- To commence this week, NIFTY started trading at 24,306.85, later marking an intraday high at 24,458.65 as the index ended the day in green above the previous day's high for yet another session at 24,430.35, gaining 0.66%, extending a higher high-higher low structure. Largely all the sectoral indices ended the day in green with Nifty Realty sector emerging as the best sectoral performer yet again. Shares of HFDCBANK jumped over 3% after the company reported a steady Q1FY27 business update. The Indian Equity market gained for the fourth consecutive session as positive sentiments were supported by fresh foreign fund inflows, lower crude oil prices and heavy buying in banking stocks.

- On the daily timeframe, NIFTY50 formed a long bodied bullish candlestick with shadows on both ends while the price moved further upwards, trading above the 20,50 and 100-day EMAs. The MACD histogram improved from 41.87 to 54.03 as the MACD line still moves above the Signal and Zero line. The RSI line jumped to 64.11 and is trending on top of the reference line. In conclusion, the technical indicators portray strengthening bullish momentum while a strong price action upholds the positive outlook.

- Technically, looking at the key levels, resistance is placed at 24478/24498/24564 area while a sustained move above it could lead the price for an upside to further test the 24629 level. On the downside, 24306/24286/24220 are expected to act as support levels with 24155 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23962.28	23904.1	24137.32	24421.37

Technical View – BANK NIFTY (58,291.50)

Observations.

- Stepping into a new trading week, BANKNIFTY opened at 57,983.90, as the index reached to record a high and low of 58,477.30 and 57,938.65 respectively before closing 0.61% up at 58,291.50, above the previous day's high by snapping the two-day losing streak. Private banking sector rose 0.47% contributing majorly to the earnings, pulling the overall banking index up with it while the PSU banking index ended the day with 0.88% loss, limiting the earnings. Buying in heavyweight private banking stocks like HDFCBANK and ICICIBANK fuelled support for BANKNIFTY to end higher.

- BANKNIFTY, portrayed a bullish candle having a long upper shadow and a lower shadow indicating the sellers that emerged to reduce the gains while staying superior to all the key 20,50,100 and 200-day EMAs. MACD histogram further reduced from 19.31 to 13.85 with the MACD line barely extending itself over the Signal line. RSI increased to 64.60 while remaining beneath the reference line. Overall, the near-term trend of the index has severely weakened while the broader view remains strong and intact.

- Collectively, on the resistance side, the key level to monitor is 58505; a breakout beyond these could open the path towards 58569/58774/58980 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57966/57903/57697 zone with a stronger support level around 57491.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57178.35	56305.43	56360.84	56338.28

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24430.35	24,479.90	49.55	-2.41	1.16	1.15
Previous	24270.85	24,351.10	80.25	-1.62	1.14	1.17
Change (%)	0.66%	0.53%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	7045	2.34	3.01
APLAPOLLO	1814.1	1.19	1.48
BLUESTARCO	1588	1.02	2.23
RADICO	4108.3	5.20	7.91
MANAPPURAM	347.4	5.19	4.58

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
OFSS	11130	-1.43	-1.79
COALINDIA	434.45	-1.37	-1.38
TCS	2054.1	-1.21	-0.89
POLICYBZR	1575.4	-0.97	-1.46
NAUKRI	1024.45	-0.89	-1.23

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
VBL	495.8	-4.41	7.17
KOTAKBANK	382.9	-3.94	2.77
BANKINDIA	140.54	-2.92	4.42
COCHINSHIP	1475.8	-2.72	6.93
PREMIERENE	1017.8	-2.60	1.54

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
DIXON	13358	6.71	-3.13
POWERINDIA	32530	4.16	-3.04
INDUSINDBK	1012	3.30	-3.45
BAJAJ-AUTO	10054.5	2.95	-6.74
LODHA	1085.25	2.59	-2.40

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	47%	53%
Stock Futures	50%	50%
Index Options		
CALL	48%	52%
PUT	52%	48%
Stock Options		
CALL	50%	50%
PUT	51%	49%
Total	50%	50%

Highest OI – CE

Strike Price	Highest OI
25000	6849375
24000	4863235
24500	3857165
26000	3401710
25500	2200055
24200	1721590
24800	1342250
24100	1337830
24700	1325610
24400	1184430

Highest OI – PE

Strike Price	Highest OI
24000	7266090
23000	3397290
23500	3315195
26000	2683655
25000	2289170
24500	2243605
22000	2177890
24200	1979445
24100	1746030
22500	1598350

F&O Ban for Today: NIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3205.50	3270.03	3241.38	3212.73	3184.08	3155.43
2	ADANIPORTS	1864.00	1893.13	1881.03	1868.93	1856.83	1844.73
3	APOLLOHOSP	8872.00	8975.00	8924.25	8873.50	8822.75	8772.00
4	ASIANPAINT	2752.80	2780.27	2762.27	2744.27	2726.27	2708.27
5	AXISBANK	1338.60	1383.87	1366.12	1348.37	1330.62	1312.87
6	BAJAJ-AUTO	10028.00	10229.67	10093.42	9957.17	9820.92	9684.67
7	BAJFINANCE	1028.00	1046.40	1038.70	1031.00	1023.30	1015.60
8	BAJAJFINSV	1874.50	1922.23	1901.48	1880.73	1859.98	1839.23
9	BEL	425.00	434.80	429.90	425.00	420.10	415.20
10	BHARTIARTL	1927.00	1942.20	1933.65	1925.10	1916.55	1908.00
11	CIPLA	1470.00	1487.33	1476.68	1466.03	1455.38	1444.73
12	COALINDIA	432.35	443.95	439.33	434.70	430.08	425.45
13	DRREDDY	1364.60	1390.87	1379.22	1367.57	1355.92	1344.27
14	EICHERMOT	7461.50	7628.17	7521.42	7414.67	7307.92	7201.17
15	ETERNAL	283.15	286.75	284.58	282.40	280.23	278.05
16	GRASIM	3217.00	3248.33	3225.33	3202.33	3179.33	3156.33
17	HCLTECH	1135.00	1158.20	1147.25	1136.30	1125.35	1114.40
18	HDFCBANK	828.00	848.00	834.75	821.50	808.25	795.00
19	HDFCLIFE	563.30	576.07	570.44	564.82	559.19	553.57
20	HINDALCO	979.00	999.13	985.33	971.53	957.73	943.93
21	HINDUNILVR	2200.00	2235.00	2219.45	2203.90	2188.35	2172.80
22	ICICIBANK	1426.50	1443.23	1433.23	1423.23	1413.23	1403.23
23	ITC	289.00	291.80	290.40	289.00	287.60	286.20
24	INFY	1043.80	1063.27	1053.27	1043.27	1033.27	1023.27
25	INDIGO	5405.00	5460.67	5435.92	5411.17	5386.42	5361.67
26	JSWSTEEL	1242.10	1256.43	1246.88	1237.33	1227.78	1218.23
27	JIOFIN	239.95	242.14	240.86	239.57	238.29	237.00
28	KOTAKBANK	381.25	392.95	388.43	383.90	379.38	374.85
29	LT	4039.00	4092.67	4066.92	4041.17	4015.42	3989.67
30	M&M	3202.00	3267.67	3223.77	3179.87	3135.97	3092.07
31	MARUTI	14481.00	14667.67	14550.17	14432.67	14315.17	14197.67
32	MAXHEALTH	1132.20	1181.20	1162.30	1143.40	1124.50	1105.60
33	NTPC	355.90	361.40	359.03	356.65	354.28	351.90
34	NESTLEIND	1469.00	1496.13	1481.23	1466.33	1451.43	1436.53
35	ONGC	243.79	249.22	245.45	241.67	237.90	234.12
36	POWERGRID	285.50	289.30	287.68	286.05	284.43	282.80
37	RELIANCE	1321.70	1341.77	1328.67	1315.57	1302.47	1289.37
38	SBILIFE	1783.50	1804.23	1795.43	1786.63	1777.83	1769.03
39	SHRIRAMFIN	1065.40	1084.60	1075.50	1066.40	1057.30	1048.20
40	SBIN	1038.50	1053.03	1047.08	1041.13	1035.18	1029.23
41	SUNPHARMA	1913.60	1927.20	1918.70	1910.20	1901.70	1893.20
42	TCS	2059.00	2109.93	2088.73	2067.53	2046.33	2025.13
43	TATACONSUM	1115.10	1127.90	1121.95	1116.00	1110.05	1104.10
44	TMPV	347.30	352.90	349.38	345.85	342.33	338.80
45	TATASTEEL	190.70	192.71	191.58	190.45	189.32	188.19
46	TECHM	1408.00	1431.87	1418.67	1405.47	1392.27	1379.07
47	TITAN	4484.80	4515.60	4495.35	4475.10	4454.85	4434.60
48	TRENT	3340.10	3379.97	3362.52	3345.07	3327.62	3310.17
49	ULTRACEMCO	11675.00	11807.67	11746.17	11684.67	11623.17	11561.67
50	WIPRO	174.35	177.47	176.11	174.74	173.38	172.01

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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